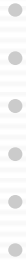




Ampoc Far East Co., Ltd



Ampoc Far-East Co., Ltd.



2021/04/14





1. Ampoc Profile
2. Company History
3. Products Introduction and Application
4. Financial Information
5. Future Outlook





Ampoc Far East Co., Ltd

1. Company Profile

Company : AMPOC Far-East Co., Ltd.

**Address : 17F., No.171, Sung-Teh Road,
Taipei, Taiwan**

Tel : (02) 2726-2220

Fax : (02) 2726-2227

E-mail : 1service@ampoc.com.tw

Responsible Person :

Chairman & C.E.O., Mr. Ronald S. Su

Executive VP & C.O.O., Mr. Alden Chiao

Since : November 1, 1980

Paid-up Capital : NT\$ 1,144 Million

Employee : 280 people



*Chairman & C.E.O.,
Mr. Ronald S. Su*



2. Company History

AMPOC's History



2019/01

• Ampec invested in Ampec Trading (Shanghai) Co., Ltd through the subsidiary in Hong Kong.

2006/12

• Ampec merged Yang Shin Investment Co., Ltd which Ampec owned 100%.

2002/01

• Ampec was approved to list on the Taiwan Stock Exchange, Stock Code: 2493.

2001/06

• Stock dividend was issued, resulting in total capital of NT\$905 million.

2000/10

• Paid-in capital was increased to NT\$73.7 million.

1999/12

• Ampec merged with TTCM and issued additional 21,107,000 shares, paid-in capital increased to NT\$57.1 million.

1998/12

• Ampec was approved as public company.
Ampec was engaged in capitalization of NT\$10.2 million, paid-in capital increased to NT\$30 million.

1998/03

• Ampec established the inspection lab. with precision instruments to enhance our service quality.

1997/03

• Ampec purchased the office which located at 17F, No.171, Sung-Teh Rd., Sinyi District, Taipei.

1987/05

• TCM in Japan which was a master manufacturer of PCB Wet Process established TTCM in CHUNG-LI industrial zone, Taiwan. Ampec invested in TTCM and obtained the sole global distribution agreement except in Japan.

1980/11

• Ampec was founded in Taipei with initially registered capital of NT\$1 million.

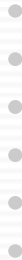


3. Applications and Products Introduction

- Applications
 - Semiconductor (Front-end)
 - Advanced PKG
 - 5G/AI
- Products Introduction
 - Laser Heater TC Bonder
 - Ampoc Wing Vertical System



Ampoc Far East Co., Ltd



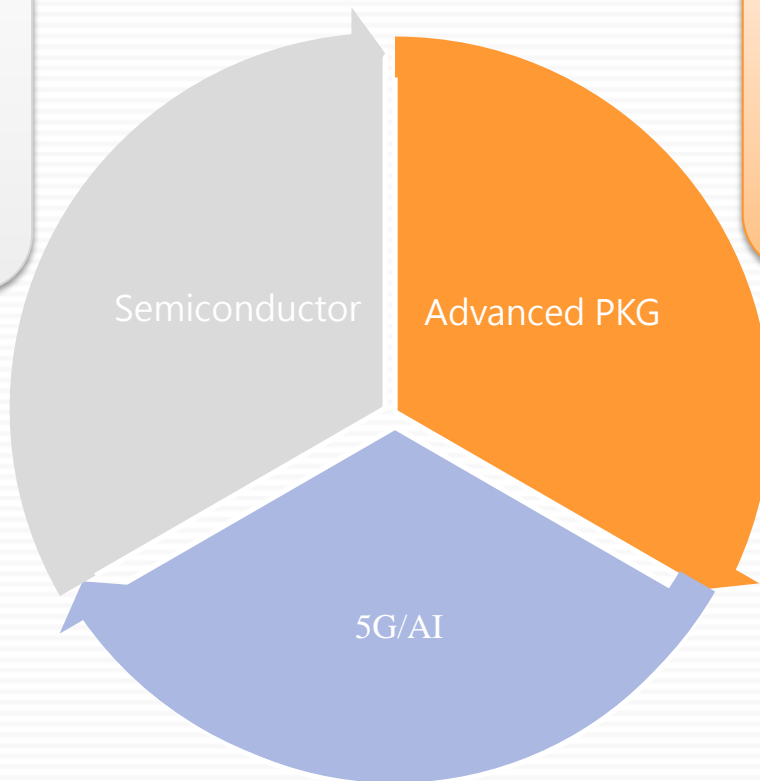
Applications





Applications-core strategy for development

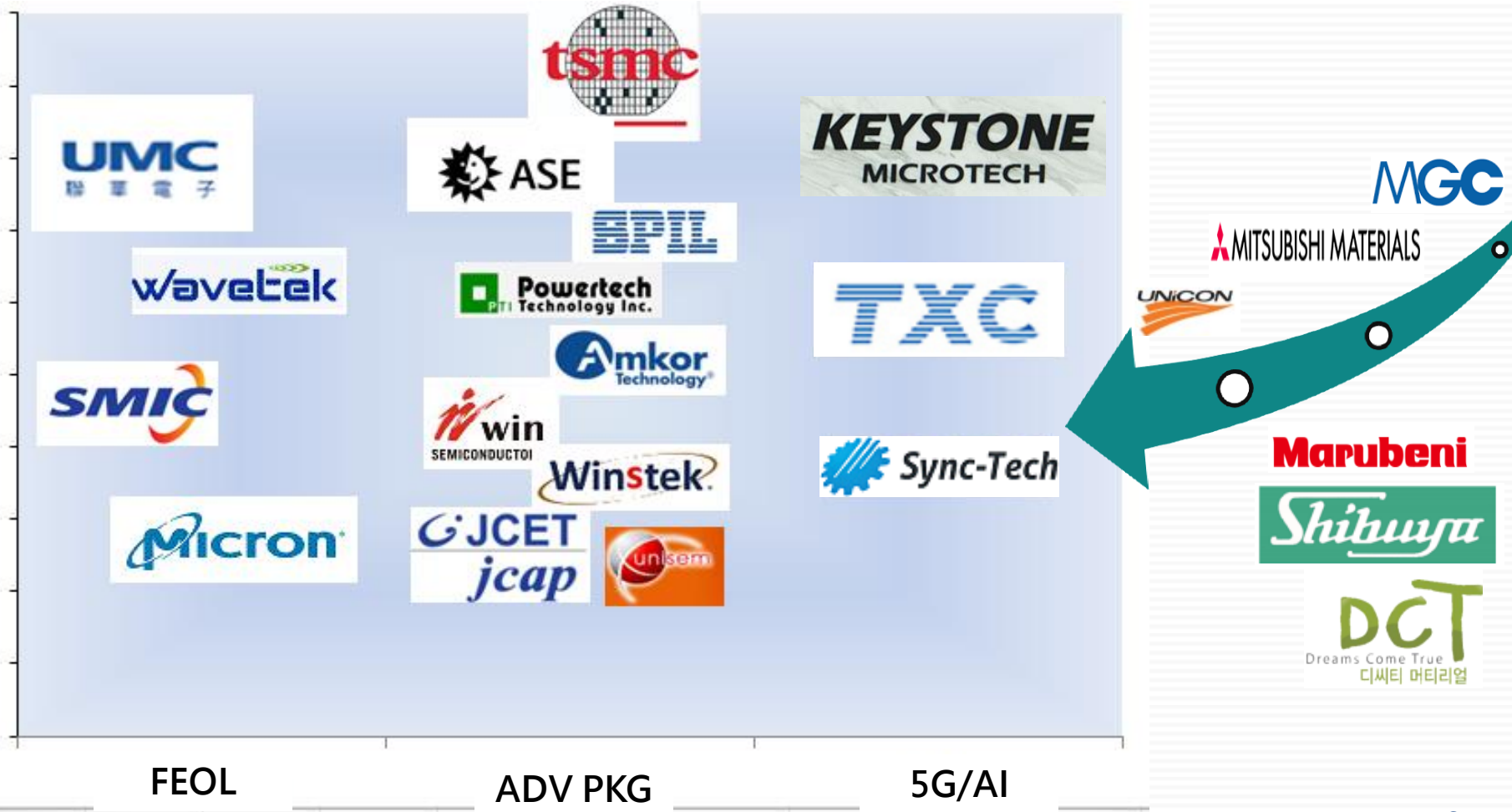
- ✓ Solder bump plating chemicals
- ✓ 3D-IC · FOWLP high-speed plating chemicals
- ✓ UBM high-selective etching chemicals
- ✓ High-resolution PR
- ✓ Hard Mask



- ✓ Chemicals for lead frame metal finish
- ✓ EDPR for QFN lead frame & crystal oscillator

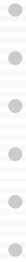
- ✓ AiP (Antenna in Package) testing device
- ✓ MLO probe card for 5G chip testing

Customers & Partners





Ampoc Far East Co., Ltd

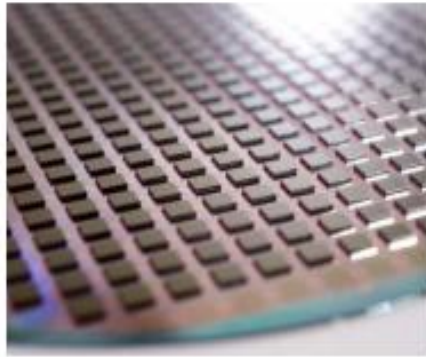


Products Introduction





Laser Heater TC Bonder

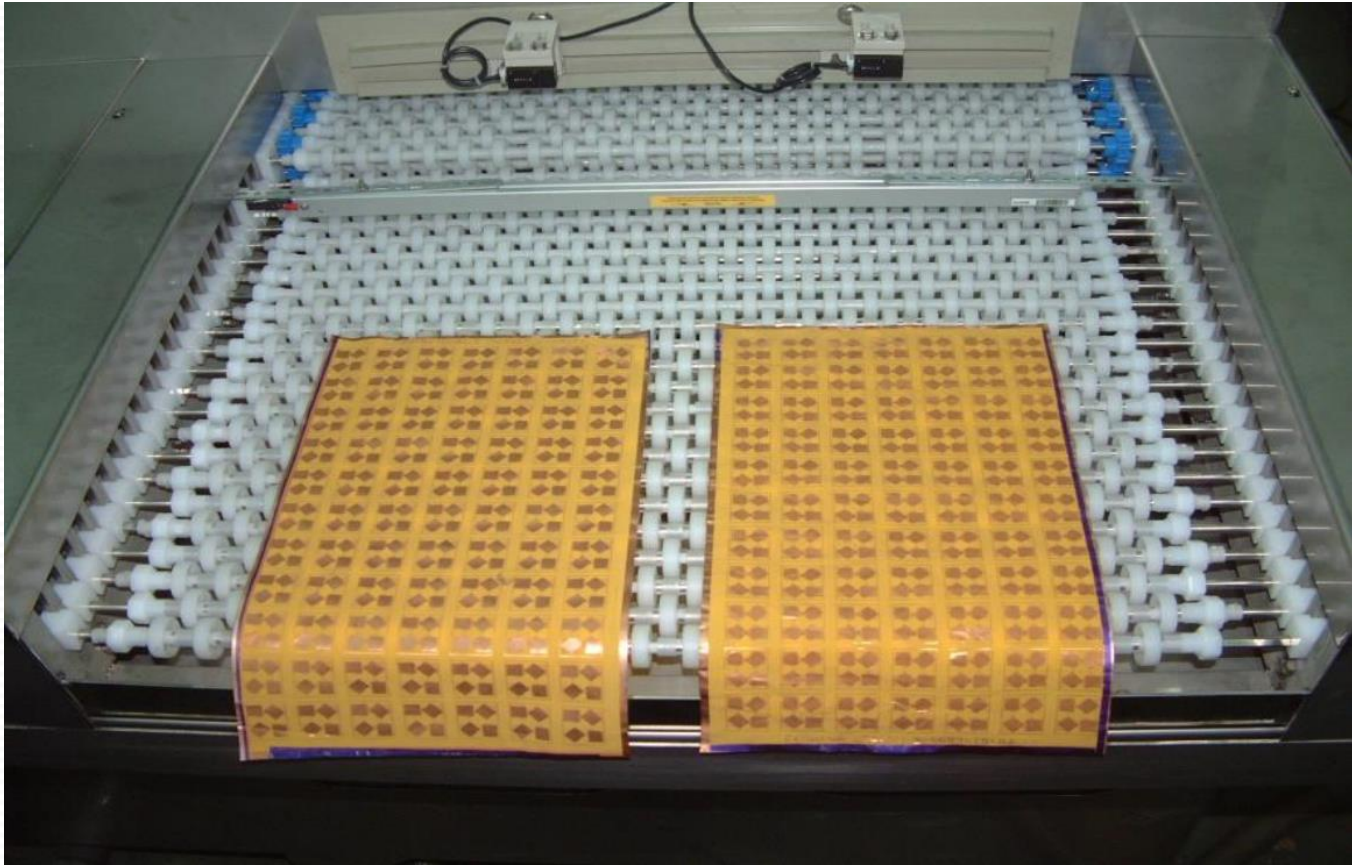


- Fast heating and cooling
- Low thermal expansion
- Localized heating





Conventional horizontal System





Ampoc Far East Co., Ltd

ABF載板垂直蝕刻系統 (Ampoc Wing)





4. Financial Information

Condensed Statement of Comprehensive Income from 2018 to 2020

Unit: NT\$ thousands (Except EPS: NT\$)

Item	Year	2018	2019 (consolidated)	2020 (consolidated)
Net Revenue		2,400,520	2,482,446	2,600,664
Gross profit		765,833	653,556	687,947
Gross margin(%)		31.90	26.33	26.45
Operating income		423,229	354,944	397,524
Net income after tax		342,985	228,519	308,769
EPS		3.00	2.00	2.70



Ampoc Far East Co., Ltd

Condensed Balance Sheet from 2018 to 2020

Unit: NT\$ thousands

Item	Year	2018	2019 (consolidated)	2020 (consolidated)
Current Assets		2,713,049	2,660,223	2,951,161
Non-current Assets		758,096	708,293	697,883
Total Assets		3,471,145	3,368,516	3,649,044
Current Liabilities		938,712	892,531	1,141,638
Non-current Liabilities		108,930	126,181	153,401
Total Liabilities		1,047,642	1,018,712	1,295,039
Equity		2,713,049	2,660,223	2,951,161



Financial Analysis from 2018 to 2020

Item	Year	2018	2019 (consolidated)	2020 (consolidated)
Debts Ratio (%)		30.18	30.24	38.56
Current Ratio(%)		289.02	298.05	227.64
Average Inventory Turnover (Times)		1.89	2.19	2.12
Return on Equity (%)		14.66	9.57	8.38



2021 Net Revenue

Unit: NT\$ thousands

Item	Month	January	February	March
A m o u n t		245,760	272,557	248,287
M o n t h l y growth rate(%)		-17.26	10.90	-8.90
Annual growth r a t e (%)		16.81	43.44	20.64



5.Future Outlook

Market trends & forecast in 2021

In H1 of 2021, COVID pandemic, geopolitics and exchange rate issue impact the global economy and bring uncertainties to the global market. Along with the mass vaccination, the economic impact of COVID crisis seems to be relieved in H2. On the other hand, global market shows signs of recovery from 2020 Q4. The demand for 5G, AI and electric mobile application remains high, and these applications are considered to drive the market growth in 2021.

With long year experience and outstanding integration of upstream and downstream supply chain in electronic industry, Taiwan is the market which is blessed with several advantages. AMPOC is the total solution provider which owns prudential management team. It is the company which considers market position and actively offers solutions for Advanced PKG, 5G and AI applications to customers.

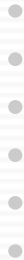


Taiwan PCB industry review & and outlook 2021

- 1) The production value of global PCB industry is estimated to reach USD 62.5B. Meanwhile, Taiwanese and Chinese shares USD 23.6B (NTD 696B), which is 5.1% increase than 2019.
- 2) Taiwan tops the global market, and China is close behind the ranking. Applications such as 5G, big data, cloud computing, AI, IoT and electric mobile are contributing to the rapid growth of the market.
- 3) The production expansion of PCB can be expected. The products are 5G substrate, HDI and FPC for applications such as smart phone, automotive electronics, IoT and network communication.
- 4) Equipment demands outlook in 2021 :
 - Advanced ABF substrate;
 - High-end products including 5G substrate, SLP, HDI, FPC, etc.;
 - Electric Vehicle & safety devices.



Ampoc Far East Co., Ltd



Thank you

The End

